State of Maine Sample Ballot Referendum Election, November 8, 2016

Instructions to Votors	Question 3: Citizen Initiative	Do you want to allow voters to rank their choices of candidates in elections for U.S. Senate, Congress, Governor, State Senate, and State Representative, and to have ballots counted at the state level in multiple rounds in which last-place candidates are eliminated until a candidate wins by majority?	
Instructions to Voters Fill in the oval next to your Yes or No choice, like this: To have your vote count, do not erase or cross out your choice. If you make a mistake, ask for a new ballot.	Do you want to require background checks prior to the sale or transfer of firearms between individuals not licensed as firearms dealers, with failure to do so punishable by law, and with some exceptions for family members, hunting, self-defense, lawful competitions, and shooting range activity?		
Question 1: Citizen Initiative	○ Yes		
Do you want to allow the possession and use of marijuana under state law by persons who	○ No	○ Yes	
	Question 4: Citizen Initiative	O No	
are at least 21 years of age, and	Do you want to raise the	Question 6: Bond Issue	
allow the cultivation, manufacture, distribution, testing, and sale of marijuana and marijuana products subject to state regulation, taxation and local ordinance? Yes No Question 2: Citizen Initiative	minimum hourly wage of \$7.50 to \$9 in 2017, with annual \$1 increases up to \$12 in 2020, and annual cost-of-living increases thereafter; and do you want to raise the direct wage for service workers who receive tips from half the minimum wage to \$5 in 2017, with annual \$1 increases until it reaches the adjusted minimum wage?	Do you favor a \$100,000,000 bond issue for construction, reconstruction and rehabilitation of highways and bridges and for facilities, equipment and property acquisition related to ports, harbors, marine transportation, freight and passenger railroads, aviation, transit and bicycle and pedestrian trails, to be used to match an estimated	
Do you want to add a 3% tax on individual Maine taxable income above \$200,000 to create a state fund that would provide direct support for student learning in kindergarten through 12th grade public education?	○ Yes ○ No	\$137,000,000 in federal and other funds? Total estimated life time cost is \$133,000,000 representing \$100,000,000 in principal and \$33,000,000 in interest (assuming interest at 6.0% over 10 years).	
○ Yes		○ Yes	
○ No		○ No	
*			
		Turn Over Candidates on Front	

Treasurer's Statement

The State of Maine borrows money by issuing bonds. General Obligation bonds are backed by the full faith and credit of the State and must be submitted statewide to the voters for approval.

Once approved, the Treasurer issues bonds as needed to fund the approved bond projects and uses a rapid 10-year repayment of principal strategy to retire the debt.

If the bond proposals on the ballot in November 2016 are approved by the voters, general obligation debt service as a percentage of the State's General Fund, Highway Fund and Revenue Sharing appropriations is expected to be 2.78% in FY17 and 2.99% in FY18.

The following is a summary of general obligation bond debt of the State of Maine as of June 30, 2016.

Bonds Outstanding (Issued and Maturing through 2026):

	Principal	Interest	Total
Highway Fund	\$61,620,000	\$5,697,497	\$67,317,497
General Fund	\$380,990,000	\$73,947,255	\$454,937,255
Total	\$442,610,000	\$79,644,752	\$522,254,752

Unissued Bonds Authorized by Voters:

\$ **4**9,883,697

Unissued Bonds Authorized by the Constitution and Laws:

\$ 99,000,000

Total Authorized but Unissued Bonds:

\$ 148,883,697

The total amount that must be paid in the present fiscal year for bonded debt already outstanding (for FY2017):

\$ 98,650,659

If the bonds submitted here are approved by voters and issued for the full statutory period authorized, an estimate of the total interest and principal that may reasonably be expected to be paid is \$133,000,000, representing \$100,000,000 in principal and \$33,000,000 in interest.

Terry Hayes, Treasurer of State

Notice Regarding the 2016 Statement of the Maine State Treasurer

The Maine State Treasurer has prepared a statement, providing certain information as required by law (Title 5 section 152) relating to the bond issues on the November 8, 2016 ballot.

The Statement of the Maine State Treasurer is posted on the Secretary of State's website: http://www.maine.gov/sos/cec/elec/upcoming/index.html